

# WHY TRANSPORT INSURANCE?

The transport insurance coverage becomes effective as soon as the goods are removed from the place where they were previously stored in execution of a transport contract. Coverage ends when the goods reach their destination at the place designated by the consignee (place of delivery). Within the scope of the transport insurance, the All Risk cover applies. Upon special request, additional coverage inclusions or the coverage for Limited Cover may be chosen. Coverage for transport insurance is arranged by agreement upon conclusion of the transport contract. Insurance protection and premiums are extremely attractive.

Claim	Legal liability of the carrier	WorldCover-Plus ** (Transport Insurance)
Damage to goods due to force majeure (lightning, hail etc.) or inevitable event (e.g. robbery)	Land and maritime transport: no liability, therefore no compensation for the principal**** Air transport: exclusion of liability only in special cases (Article 18 II Montreal Convention).	Full indemnification ***
Damage to goods during transportation	Land transport: standard liability, e.g. HGB/CMR: 8.33 SDR per kg (equivalent to approx. 10 EUR) Air transport: standard liability, e.g. MC 22 SDR per kg (converted to approx. 26.40 EUR) Maritime transport: e.g. HGB 2 SDR per kg (equivalent to approx. 2.40 EUR) or 666.67 SDR per piece or unit (equivalent to approx. 800 EUR)	Full indemnification****
Consequential damage to goods (e.g. assembly standstill as a result of damage to goods)	Land transport: no liability of the carrier or the forwarder, if he is held legally liable as a carrier by legal provisions. Air transport: no liability Maritime transport: no liability	Indemnification within the scope of the SCHUNCK consequential loss of goods clause on the basis of the DTV Cargo 2000/2008 up to 500,000 EUR per loss event
Pure financial loss due to failure to meet delivery deadlines	Land transport: HGB: triple amount of freight charge, CMR: single amount. Air transport: standard liability e.g. MC 22 SDR per kg (converted to approx. 26.40 EUR) maritime transport: if German law, liability according to the German Civil Code BGB (regular exclusion in bills of lading)	Indemnification within the scope of the SCHUNCK financial loss clause on the basis of the DTV Cargo 2000/2008 up to 500,000 EUR per loss event
Damage during storage	Liability of the forwarder applies exclusively in the event of fault. Limitation according to the German General Forwarders' Standard Terms and Conditions ADSp 2017*: 8.33 SDR per kg, max. 35,000 EUR per claim	Full indemnification up to a maximum of 60 days per transport contract in case that a transshipment-related intermediate storage is obligatory. After prior agreement, storage period extensions can be covered

\* General terms and conditions may include additional limitations of liability (e.g. ADSp 2017).

\*\* Insurance cover is available to the party interested in the goods via the forwarder, provided that he requests the insurance cover

\*\*\* Based on the declared sum insured (definition according to policy conditions)

\*\*\*\* If agreed in the GTC: for maritime transports an exclusion of liability for nautical fault and fire/explosion is possible.

## Your contact person:

Rudolf Christian Eder  
Head of transport insurance  
info@schunck.de

More on transport  
insurances



## Five examples from the field

Examples	Claims within the scope of the legal liability (HGB/CMR)	Indemnification provided by WorldCover-Plus* (transport insurance)
<p>Cargo damage in land transport: A consignment of computer boards worth EUR 100,000 are being shipped from Munich to Stuttgart. The shipment weight is 100 kg. A total loss occurs during unloading.</p>	<p>HGB: 8.33 SDR x 100 kg = 833 SDR this converts to approx. 1,000 EUR</p> <p>The difference to be borne by the principal: 99,000 EUR</p>	<p>100.000 EUR Full indemnification</p>
<p>Loss incurred due to a delay in air transport: Owing to a delay for which the air carrier is responsible, goods with a total weight of 500 kg for production are delivered two days too late to the consignee. Due to the late delivery, the latter suffers a verifiable loss of production amounting to EUR 100,000.</p>	<p>MC: 500 kg x 22 SDR = 13,200 EUR</p> <p>Difference to be borne by the consignee: 86,800 EUR</p>	<p>100.000 EUR Full indemnification</p>
<p>Cargo damage due to fire in maritime transport: A fire breaks out on the ocean vessel for unknown reasons during a sea voyage from Hamburg to Dubai. Goods with a total value of EUR 500,000 (weight 5,000 kg) are completely destroyed.</p>	<p>Hague-Visby-Rules: no liability</p> <p>HGB: no liability if specified in GTC (bill of lading)</p>	<p>500.000 EUR Full indemnification</p>
<p>Land transport: inevitable event: During a cross-border land transport, the cargo is substantially damaged by an accident for which the carrier is not responsible. The amount of loss is EUR 150,000.</p>	<p>CMR: no liability</p> <p>In the absence of legal liability, no compensation for the principal</p>	<p>150.000 EUR Full indemnification plus possible salvage and removal costs</p>
<p>Loss during an ordered storage: Theft of 50 flat screens with a total value of EUR 75,000.</p>	<p>ADSp 2017: Limit of liability up to a maximum of 35,000 EUR</p>	<p>75.000 EUR Full indemnification if the ordered storage was notified within the scope of the transport insurance.</p>

\* Consignments for which transport insurance has been effected.

**SCHUNCK GROUP GmbH & Co. KG**

A member of the Ecclesia Group  
Englschalkinger Str. 12  
81925 Munich  
www.schunck.de

More on transport  
insurances

